

Consolidated profit and loss account of ING Group for the years ended 31 December

amounts in millions of euros	2007	2007	2006	2006	2005	2005
Interest income banking operations	76,749		59,170		48,176	
Income expense banking operations	-67,773		-49,978		-39,109	
Interest result banking operations 34		8,976		9,192		9,067
Gross premium income 35		46,818		46,835		45,758
Investment income 36		13,352		10,907		10,434
Net gains/losses on disposal of group companies		430		1		390
Gross commission income	7,693		6,867		5,845	
Commission expense	-2,866		-2,551		-2,098	
Commission income 37		4,827		4,316		3,747
Valuation results on non-trading derivatives 38		-561		89		47
Net trading income 39		1,119		1,172		426
Share of profit from associates 6		740		638		541
Other income 40		885		471		710
Total income		76,586		73,621		71,120
Gross underwriting expenditure	51,818		53,065		54,594	
Investment income for risk of policyholders	-1,079		-2,702		-5,074	
Reinsurance recoveries	-1,906		-2,175		-2,400	
Underwriting expenditure 41		48,833		48,188		47,120
Addition to loan loss provisions 5		125		103		88
Other impairments 42		-3		27		76
Staff expenses 43		8,261		7,918		7,646
Other interest expenses 44		1,102		1,016		969
Other operating expenses 45		7,225		6,429		6,327
Total expenses		65,543		63,681		62,226
Profit before tax		11,043		9,940		8,894
Taxation 46		1,535		1,907		1,379
Net profit (before minority interests)		9,508		8,033		7,515
Attributable to:						
Shareholders of the parent		9,241		7,692		7,210
Minority interests		267		341		305
		9,508		8,033		7,515

amounts in euros	2007	2006	2005
Earnings per ordinary share attributable to shareholders of parent 47	4.32	3.57	3.32
Diluted earnings per ordinary share 47	4.28	3.53	3.32
Dividend per ordinary share 48	1.48	1.32	1.18

References relate to the notes starting on page 163 which form an integral part of the consolidated annual accounts.