

# Notes to the parent company balance sheet of ING Group

amounts in millions of euros, unless stated otherwise

## 1 INVESTMENTS IN WHOLLY OWNED SUBSIDIARIES

### Investments in wholly owned subsidiaries

Name of investee:	Balance sheet value	
	2007	2006
ING Bank N.V.	<b>24,038</b>	20,868
ING Verzekeringen N.V.	<b>17,900</b>	21,902
Other	<b>-74</b>	-163
	<b>41,864</b>	42,607

Other includes certain intercompany eliminations between ING Bank N.V. and ING Verzekeringen N.V.

### Changes in investments in wholly owned subsidiaries

	2007	2006
Opening balance	<b>42,607</b>	41,488
Repayments to/from group companies	<b>2,227</b>	24
Disposals of group companies		-587
Revaluations	<b>-5,364</b>	-2,994
Result of the group companies	<b>9,299</b>	7,704
Dividend	<b>-5,900</b>	-3,450
	<b>42,869</b>	42,185
Changes in ING Groep N.V. shares held by group companies	<b>-1,005</b>	422
Closing balance	<b>41,864</b>	42,607

## 2 OTHER ASSETS

### Other assets

	2007	2006
Receivables from group companies	<b>10,591</b>	8,827
Other receivables, prepayments and accruals	<b>112</b>	71
	<b>10,703</b>	8,898

## 3 EQUITY

### Equity

	2007	2006
Share capital	<b>534</b>	530
Share premium	<b>8,739</b>	8,348
Share of associates reserve	<b>6,053</b>	11,528
Currency translation reserve	<b>-950</b>	-950
Other reserves	<b>22,832</b>	18,810
Equity	<b>37,208</b>	38,266