

2.2 Parent company annual accounts

Parent company statement of changes in equity of ING Group for the years ended 31 December

| amounts in millions of euros | Share capital | Share premium | Share of associates reserves | Currency translation reserve | Other reserves ⁽¹⁾ | Total |
|--|---------------|---------------|------------------------------|------------------------------|-------------------------------|--------|
| Balance as at 1 January 2006 | 530 | 8,343 | 14,143 | -692 | 14,412 | 36,736 |
| Unrealised revaluations after taxation | | | -1,631 | | 428 | -1,203 |
| Realised gains/losses transferred to profit and loss | | | -798 | | | -798 |
| Transfer to insurance liabilities/DAC | | | 820 | | | 820 |
| Change in cash flow hedge reserve revaluations | | | -696 | | | -696 |
| Unrealised revaluations from net investment hedges | | | | 194 | | 194 |
| Employee stock option and share plans | | | | | 100 | 100 |
| Exchange rate differences | | | -883 | -452 | | -1,335 |
| Other | | | | | -48 | -48 |
| Total amount recognised directly in equity | | | -3,188 | -258 | 480 | -2,966 |
| Net profit | | | 720 | | 6,972 | 7,692 |
| | | | -2,468 | -258 | 7,452 | 4,726 |
| Dividend | | | -147 | | -2,534 | -2,681 |
| Purchase/sale of treasury shares | | | | | -520 | -520 |
| Exercise of warrants and options | | 5 | | | | 5 |
| Balance as at 31 December 2006 | 530 | 8,348 | 11,528 | -950 | 18,810 | 38,266 |
| Unrealised revaluations after taxation | | | -1,636 | | 1 | -1,635 |
| Realised gains/losses transferred to profit and loss | | | -3,414 | | | -3,414 |
| Transfer to insurance liabilities/DAC | | | 1,132 | | | 1,132 |
| Change in cash flow hedge reserve revaluations | | | -925 | | | -925 |
| Unrealised revaluations from net investment hedges | | | 500 | | | 500 |
| Employee stock option and share plans | | | | | 104 | 104 |
| Exchange rate differences | | | -1,153 | | | -1,153 |
| Other | | | 21 | | -21 | |
| Total amount recognised directly in equity | | | -5,475 | | 84 | -5,391 |
| Net profit | | | | | 9,241 | 9,241 |
| | | | -5,475 | | 9,325 | 3,850 |
| Dividend | | | | | -2,999 | -2,999 |
| Purchases/sales of treasury shares | | | | | -2,304 | -2,304 |
| Exercise of warrants and options | 4 | 391 | | | | 395 |
| Balance as at 31 December 2007 | 534 | 8,739 | 6,053 | -950 | 22,832 | 37,208 |

⁽¹⁾ Other reserves includes Retained earnings, Treasury shares, Other reserves and Unappropriated profit.